








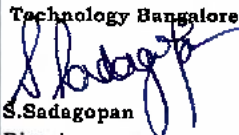



International Institute of Information Technology - Bangalore 26/C, Electronics City, Hosur Road, Bangalore - 560 100			
Balance Sheet as at 31st March 2021			
(Rs.)			
SOURCE OF FUNDS	Sch.No.	31-Mar-21	31-Mar-20
Unrestricted Funds:			
Capital Grants	A	28,37,00,000	28,37,00,000
Corpus Account	B	71,16,30,160	44,28,62,394
General Fund	C	48,06,46,455	22,89,18,363
Restricted Funds:			
Research Grants	DA	21,41,86,571	8,55,76,201
Grants for Scholarship	DB	2,70,75,792	3,74,28,186
Chair Professorship	EA	2,99,12,766	3,07,05,444
Endowment funds	EB	28,21,236	26,38,626
Designated/Earmarked Funds	EC	1,27,96,584	1,83,37,481
Total		1,76,27,69,564	1,13,01,66,696
APPLICATION OF FUNDS	Sch.no.	31-Mar-21	31-Mar-20
Property, Plant and Equipment:			
Net Block	F	38,32,53,583	25,74,91,538
Current Assets, Loans & Advances:			
Advances & Receivables	G	9,11,48,886	6,53,62,119
Deposits	H	5,29,890	3,19,900
Prepaid Expenses	I	69,99,075	73,13,095
Cash & Bank Balances	J	1,43,08,29,977	1,08,65,40,477
MIT Project Current Assets	X1	5,03,16,626	8,45,92,363
		1,57,98,24,454	1,24,41,27,955
Less : Current Liabilities & Provisions:			
Current Liabilities	K	13,73,26,509	30,95,08,167
Provisions	L	2,59,29,361	2,79,47,437
MIT Project Current Liabilities	X2	3,70,52,603	3,39,97,197
		20,03,08,473	37,14,52,800
Net Current Assets		1,37,95,15,981	87,26,75,154
Total		1,76,27,69,564	1,13,01,66,696
Significant Accounting Policies & Notes forming part of Accounts	Y		
For International Institute of Information Technology Bangalore  Prof. Debabrata Das Director Place: Bangalore Date: 02.09.2021		As per our report of even date For Rao Associates Chartered Accountants With Reg. No. 003080S  Sandeep S Shekar Partner Membership No. 232631	



International Institute of Information Technology - Bangalore 26/C, Electronics City, Hosur Road, Bangalore - 560 100			
Income and Expenditure Account for the year ended 31st March 2021			
Income	Sch.No.	31-Mar-21	31-Mar-20
Tuition Fees	N	2,04,48,38,146	1,41,23,72,151
Hostel and Facility Fees	O	3,39,51,350	4,05,44,917
Academic Activities	P	5,05,56,851	4,54,28,135
Interest on Bank Deposits	Q	5,14,30,664	4,31,28,423
Other Receipts	R	1,33,67,564	4,77,41,185
MIIT Mentoring Income	X3	51,43,130	1,48,04,108
TOTAL (a)		2,19,92,87,705	1,60,40,18,918
Expenditure	Sch.No.	31-Mar-21	31-Mar-20
Faculty & Staff Expenses	S	23,89,54,532	21,00,29,223
Student Expenses	T	61,31,383	1,29,74,348
Academic Expenses	U	1,36,32,88,234	91,21,28,151
Infrastructure Expenses	V	4,33,26,330	6,34,54,004
Administrative & General Expenses	W	1,92,57,010	4,97,75,681
MIIT Project Expense	X4	80,65,211	27,36,522
TOTAL (b)		1,67,90,22,700	1,25,10,97,928
Excess of Income before Interest, Depreciation and Appropriation (a-b)		52,02,65,005	35,29,20,990
Depreciation on Assets	F	(1,85,36,913)	(2,00,62,332)
Excess of Income before Appropriation		50,17,28,092	33,28,58,658
Appropriation: Transferred to Student Benevolent Fund		-	47,43,447
Appropriation: Transferred to Corpus Fund		25,00,00,000	20,00,00,000
Surplus/ (Deficit) for the year transferred to Revenue Account		25,17,28,092	12,81,15,211
Significant Accounting Policies & Notes forming part of Accounts	Y		
As per our report of even date			
For International Institute of Information Technology Bangalore  Prof. Deabrata Das Director Place: Bangalore Date: 02.09.2021	For Rao Associates Chartered Accountants Firm Reg. No. 003080S  Sandeep S Shekar Partner Membership No. 232631		

International Institute of Information Technology - Bangalore 26/C, Electronics City, Hosur Road, Bangalore - 560 100			
Income and Expenditure Account for the year ended 31st March 2020			
Income	Sch.No.	31-Mar-20	31-Mar-19
Tuition Fees	N	1,41,23,72,151	96,03,23,303
Hostel and Facility Fees	O	4,05,44,917	4,80,93,624
Academic Activities	P	4,54,28,135	2,33,33,285
Interest on Bank Deposits	Q	4,31,28,423	3,19,03,272
Other Receipts	R	4,65,63,685	4,40,51,690
MIIT Mentoring Income	X3	1,48,04,108	5,30,34,910
TOTAL (a)		1,60,28,41,418	1,16,07,40,084
Expenditure	Sch.No.	31-Mar-20	31-Mar-19
Faculty & Staff Expenses	S	21,00,29,223	18,20,00,474
Student Expenses	T	1,17,96,848	89,92,914
Academic Expenses	U	91,21,28,151	60,55,34,342
Infrastructure Expenses	V	6,34,54,004	6,50,18,113
Administrative & General Expenses	W	4,97,75,681	4,65,01,308
MIIT Project Expense	X4	27,36,522	21,43,785
TOTAL (b)		1,24,99,20,428	91,01,90,936
Excess of Income before Interest, Depreciation and Appropriation (a-b)		35,29,20,990	25,05,49,147
Depreciation on Assets	F	(2,00,62,332)	(1,97,19,417)
Excess of Income before Appropriation		33,28,58,658	23,08,29,730
Appropriation: Transferred to Student Benevolent Fund		47,43,447	62,27,164
Appropriation: Transferred to Corpus Fund		20,00,00,000	10,00,00,000
Surplus/ (Deficit) for the year transferred to Revenue Account		12,81,15,211	12,46,02,566
Significant Accounting Policies & Notes forming part of Accounts	Y		
As per our report of even date			
For International Institute of Information Technology Bangalore		For Rao Associates Chartered Accountants Firm Reg. No. 003080S	
 S. Sadagopan Director		 Sandeep S Shekar Partner Membership No. 232631	
			

International Institute of Information Technology - Bangalore 26/C, Electronics City, Hosur Road, Bangalore - 560 100 Balance Sheet as at 31st March 2020			
(Rs.)			
SOURCE OF FUNDS	Sch.No.	31-Mar-20	31-Mar-19
Unrestricted Funds:			
Capital Grants	A	28,37,00,000	28,37,00,000
Corpus Account	B	44,28,62,394	20,40,47,728
General Fund	C	22,89,18,363	10,08,03,152
Restricted Funds:			
Research Grants	DA	8,55,76,201	14,79,48,527
Grants for Scholarship	DB	3,74,28,186	2,21,24,176
Grants for Travel	DC	-	34,737
Chair Professorship	EA	3,07,05,444	4,28,24,512
Endowment funds	EB	26,38,626	19,80,345
Designated/Earmarked Funds	EC	1,83,37,481	1,39,18,718
Total		1,13,01,66,696	81,73,81,894
APPLICATION OF FUNDS	Sch.no.	31-Mar-20	31-Mar-19
Fixed Assets:			
Net Block	F	25,74,91,538	22,57,62,693
Current Assets, Loans & Advances:			
Advances & Receivables	G	6,53,62,119	3,92,68,022
Deposits	H	3,19,900	3,19,900
Prepaid Expenses	I	73,13,095	73,84,577
Cash & Bank Balances	J	1,08,65,40,477	86,07,77,508
MIIT Project Current Assets	X1	8,45,92,363	17,20,20,232
		1,24,41,27,955	1,07,97,70,239
Less : Current Liabilities & Provisions:			
Current Liabilities	K	30,95,08,167	32,78,82,794
Provisions	L	2,79,47,437	2,43,94,873
MIIT Project Current Liabilities	X2	3,39,97,197	13,58,73,372
		37,14,52,800	48,81,51,039
Net Current Assets		87,26,75,154	59,16,19,200
Total		1,13,01,66,696	81,73,81,894
Significant Accounting Policies & Notes forming part of Accounts	Y		
For International Institute of Information Technology Bangalore  S.Sadagopan Director Place: Bangalore Date: 16.09.2020		As per our report of even date For Rao Associates Chartered Accountants Firm Reg. No. 003080S  Sandeep S Shekar Partner Membership No. 232631	



International Institute of Information Technology - Bangalore
26/C, Electronics City, Hosur Road, Bangalore - 560 100

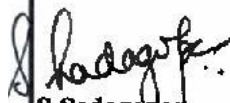
Income and Expenditure Account for the year ended 31st March 2019

31-Mar-18	Income	Sch.No.	31-Mar-19
54,19,09,998	Tuition Fees	M	96,03,23,303
4,23,87,640	Hostel and Facility Fees		4,80,93,624
1,23,88,520	Academic Activities	N	2,33,33,285
1,63,04,990	Interest on Bank Deposits		3,19,03,272
4,85,68,999	Other Receipts	O	4,40,51,690
6,27,14,324	IIIT Project Income	U3	11,85,64,467
72,42,74,471	TOTAL (a)		1,22,62,69,641
31-Mar-18	Expenditure	Sch.No.	31-Mar-19
19,32,42,241	Faculty & Staff Expenses	P	18,20,00,474
73,03,176	Student Expenses	Q	89,92,914
28,92,84,099	Academic Expenses	R	60,55,34,342
5,09,95,466	Infrastructure Expenses	S	6,50,18,113
4,31,59,422	Administrative & General Expenses	T	4,65,01,308
6,24,87,489	IIIT Project Expense	U4	6,76,73,342
64,64,71,892	TOTAL (b)		97,57,20,493
7,78,02,579	Excess of Income before Interest, Depreciation and Appropriation (a-b)		25,05,49,147
43,98,754	Interest on Term Loan		-
7,34,03,826	Excess of Income before Depreciation and Appropriation		25,05,49,147
(2,10,36,419)	Depreciation on Assets	E	(1,97,19,417)
5,23,67,407	Excess of Income before Appropriation		23,08,29,730
68,00,000	Appropriation: Transferred to Student Benevolent Fund		62,27,164
	Appropriation: Transferred to Corpus Fund		10,00,00,000
4,55,67,407	Surplus/ (Deficit) for the year transferred to Revenue Account		12,46,02,566
	Significant Accounting Policies & Notes forming part of Accounts	V	

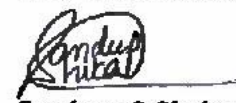
As per our report of even date

For International Institute of Information Technology - Bangalore

For Rao Associates
Chartered Accountants
Firm Reg. No. 003080S


S. Sadagopan
Director




Sandeep S Shekar
Partner
Membership No. 232631

Place: Bangalore
Date: 04.09.2019